**M10: Explanation for the difference in financial statements of 2019 year on year**

On 17 Mar 2020, Garment 10 Corporation - Joint Stock Company explained the difference in consolidated financial statements of 2019 year on year as follows:

Profit after tax in 2018: VND 55.72 billion

Profit after tax in 2019: VND 68.42 billion

Difference: VND 12.70 billion, equivalent to 22.79%

Main reasons: Due to the increase of VND 370.81 billion in sales in 2019, equivalent to 12.44%; Cost of goods sold increased by 12.92%, general and administrative expenses increased by 14.91% while sales expenses increased by only 2.61% over the same period last year, resulting in increased profits